

COBAR SHIRE COUNCIL



FINANCE & POLICY COMMITTEE MEETING AGENDA

THURSDAY 12 MAY 2016

~ ORDER OF BUSINESS ~

Business for the meeting will be as follows:

1. Apologies
 2. Declaration of Interests
 3. General Manager's Report – Part B (Information)
 4. Matters of Urgency
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REPORT 1B – UPDATE ON INFRASTRUCTURE PROJECT FINANCES**FILE: G4-29 AOP REFERENCE: 4.1.4.3, 4.3.2 & 4.4.4 ATTACHMENT: NO****AUTHOR: *Project Manager, David Sechtig******Project Executive Officer, Heather Holder*****Purpose**

To provide Council with an update on the infrastructure projects budgets and expenditure as at 30 April 2016.

Background

Cobar Shire Council was successful in obtaining funding for three projects through the Resources for Regions Restart NSW provided by the NSW State Government. One project has been completed with two ongoing projects.

Financial Implications

	Restart NSW Funding	Cobar Shire Council Funding	Expended as at 30 April 2016	Project Status
Water Treatment Plant	\$7,800,000	\$200,000	\$602,291	<ul style="list-style-type: none">- Power supply work continuing.- Continued works on WTP to obtain shovel ready project.- Including \$780,000 received.- Application has been submitted to the Water Security for Regions Regional Water and Waste Water Backlog Program – seeking \$7.5 million.
Sewerage Scheme Refurbishments Expansion and upgrade	\$2,100,000	\$100,000	\$122,556	<ul style="list-style-type: none">- Ward Oval pump station refurbishment tender awarded.- Lagoon upgrade on ground works are continuing.

RECOMMENDATION

That Council receive and note the updated financial information for the two Restart NSW Resources for Regions infrastructure projects.

**REPORT 2B – BANK RECONCILIATION, CASH FLOW & LOAN FACILITY
SUMMARIES AS AT 31 MARCH 2016**

FILE: B2-7

AOP REFERENCE: 3.1.1.5

ATTACHMENT: NO

AUTHOR: *Manager Finance & Administration, Neil Mitchell*

Purpose

Council has requested that the following financial information be presented to each meeting of Council: reconciled bank balance, cash flow statement, and loan facilities.

Bank Reconciliation

Balance as per Bank Statement	10,000
Add: Outstanding deposits	59,788
Deduct: Unpresented Cheques	(2,561)

BALANCE AS PER CASH BOOK	67,227
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In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statements on a daily basis, during the month of April 2016 and that the reconciliations have been recorded.



Manager Finance & Administration

Summary of Total Funds Available at Month End for the Last 12 Months

Month	Investment Balances	Operating Account	Total Available Funds
May-15	11,606,935	20,318	11,627,253
Jun-15	10,473,979	153	10,474,132
Jul-15	12,971,035	8,402	12,979,437
Aug-15	13,801,984	42,273	13,844,257
Sep-15	12,482,788	2,134	12,484,922
Oct-15	12,002,987	(13,000)	11,989,987
Nov-15	12,524,282	-	12,524,282
Dec-15	12,435,700	-	12,435,700
Jan-16	10,002,473	(73,800)	9,928,673
Feb-16	9,928,673	(72,231)	9,856,442
Mar-16	11,090,439	(75,849)	11,014,590
Apr-16	9,858,306	67,277	9,925,583

12 month average of cash held: \$11,590,434

The amount restricted in the Audited Financial Accounts for Employee Leave Entitlements is \$309,220.

Cash Flow

Forecast	Actual	Description	Forecast
Apr-16	Apr-16		May-16
(75,849)	(75,849)	Bank Balance Forward	10,000
511,700	418,000	Regional Roads Grant	-
-	-	Roads to Recovery	901,000
-	-	Financial Assistance Grant	701,311
306,600	-	Fixing Country Roads <i>(Grant deposit was delayed)</i>	306,600
466,000	810,604	RMS - Routine/Ordered Works <i>(Conservative est.)</i>	-
12,500		Service NSW Agency	12,500
456,000	435,960	Rates /Water/User Charges	890,000
225,000	116,165	Private Works/Debtors	190,000
220,000	212,150	LBV – Residents Fees & Grant	215,000
150,000	137,214	Child Care/In Home Care	150,000
1,553,500	1,533,410	Net Transfer from Term Deposit	1,004,500
30,000	26,195	Sundry	30,000
30,000	25,170	Plant Sales	30,000
-	-	GST	100,000
		<i>Less</i>	
(2,300,000)	(2,624,332)	Creditors	(2,500,000)
(690,000)	(703,147)	Wages & Salaries	(690,000)
(873,151)	(279,240)	Net Transfer from At Call Account	(1,318,611)
(22,300)	(22,300)	Loan Repayments	(22,300)
-	10,000	Closing Reconciled Bank Balance Cr/(Dr)	10,000

COUNCIL'S LOAN FACILITY as at 30 April 2016	
Refinanced NECU Loan (6.22%)	(\$1,611,603)

RECOMMENDATION

That Council receive and note the Bank Reconciliation, Cash Flow and Loan Facility Report as at 30 April 2016.

REPORT 3B – RATES RECONCILIATION REPORT AS AT 30 APRIL 2016**FILE: R2-1****AOP REFERENCE: 3.1.1.6****ATTACHMENT: YES (PAGE 13-14)****AUTHOR: Rates Officer, Jo-Louise Brown****Purpose**

To provide Council details of the Rate Reconciliation as at 30 April 2016.

FUND	LEVY 2015-2016	Pensioner Rebates	Abandoned Levy	Additional Levies	Sub Total 2015- 2016	Arrears 30th Jun 15	Payments	Total Outstanding	Total Outstanding Previous Year	% Outstanding of Sub Total Plus Arrears
Business	373,284.09		-	-	373,284.09	28,372.80	312,002.65	89,654.24	70,371.81	22.32%
Farmland	636,330.18		2,887.60	-	633,442.58	30,712.52	533,876.39	130,278.71	138,218.98	19.62%
Mining	1,562,018.90		-	-	1,562,018.90	100,980.00	1,364,888.29	298,110.61	451,095.70	17.93%
Residential	1,125,966.49	54,697.80	251.00	320.50	1,071,338.19	163,655.32	866,062.44	368,931.07	337,850.25	29.87%
Overpayments					-	-112,364.94	- 8,914.99	-103,449.95	-77,871.32	92.07%
Legal Costs			-	8,500.36	8,500.36	34,066.14	14,325.16	28,241.34	37,018.74	66.35%
Interest			-	9,869.61	9,869.61	74,347.87	13,130.31	71,087.17	59,667.82	84.41%
General Rates	3,697,599.66	54,697.80	3,138.60	18,690.47	3,658,453.73	319,769.71	3,095,370.25	882,853.19	1,016,351.98	22.19%
Domestic Waste	571,520.00	19,639.70	910.00	207.50	551,177.80	26,068.33	458,204.77	119,041.36	106,754.27	20.62%
Sewerage	714,501.11	20,825.00	330.00	-	693,346.11	42,857.67	592,786.51	143,417.27	125,755.10	19.48%
Cobar Water	617,750.00	22,225.01	240.00	-	595,284.99	23,343.92	503,780.24	114,848.67	108,023.97	18.57%
Nymagee Water	26,250.00	612.50	2,290.00	-	23,347.50	5,829.76	19,398.38	9,778.88	8,651.42	33.52%
Euabalong Water	41,495.00	1,203.12	1,705.00	585.00	39,171.88	8,321.50	34,012.14	13,481.24	13,022.49	28.39%
Euab West Water	25,720.00	525.00	-	-	25,195.00	4,905.32	22,207.23	7,893.09	8,012.80	26.22%
Mt Hope Water	6,800.00	21.87	680.00	-	6,098.13	249.72	5,866.99	480.86	1,481.54	7.58%
Water Access	718,015.00	24,587.50	4,915.00	585.00	689,097.50	42,650.22	585,264.98	146,482.74	139,192.22	20.02%
Water Usage	1,612,622.80		20,875.20	469.00	1,592,216.60	474,833.87	1,814,121.93	252,928.54	197,254.96	12.24%
TOTAL	7,314,258.57	119,750.00	30,168.80	19,951.97	7,184,291.74	906,179.80	6,545,748.44	1,544,723.10	1,585,308.53	19.09%

RECOMMENDATION**That the Rates Reconciliation Report as at the 30 April 2016 be received and noted.**

REPORT 4B – GRANT FUNDING

FILE: G4-17

AOP REFERENCE: 3.1.1.4

ATTACHMENT: NO

AUTHOR: *Special Projects Officer, Angela Shepherd***Grant Update**

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Deadline for Project
Grants Applied for					
RMS funding for Aboriginal communities	To reconstruct and seal three roads within the community and to undertake potholing on the rest of the network.	Approximately \$450,000 over four different grants.	Pending	Nil	Council supplied the information to RMS for them to submit the application. Will be for the 2016/2017 year.
Liveable Communities Grant (FACS)	Establish a Wellness Centre in Cobar	\$86,000	EOI pending	Nil. This grant was put in under the NSWODGP.	
Sport and Recreation	New long jump runway for Ward Oval	\$16,102	Pending	\$15,102 Council and \$1000 from Cobar Little Athletics.	Submitted by Little As as Council ineligible.
Murray Darling Basin Energise Enterprise Fund	Training for businesses – visual marketing and online/social media	\$11,900	Pending	Nil	Submitted in partnership with the Cobar Business Association. Expected to be awarded early May.
National Stronger Regions Fund	Upgrade and Extension of the Cobar Youth and Fitness	\$640,000	Pending	\$295,000 made up of S94A funds, matching	Expected to be announced in

	Centre			grant funds and allocated grant funding. Project also requires \$20,000 from Peak and includes \$25,000 already received from NSW Sport and Rec.	July 2016. The election may impact on this date.
Fixing Country Roads	Seal Extension – 12 Grain Road (SR20)	\$2m	Pending	Council to contribute \$350,000.	
Fixing Country Roads	Realignment and Seal Extension (4km)	\$800,000	Pending	Council to contribute \$200,000.	
Innovation Fund	Purchase and implementation of an Electronic Document Management System (EDMS).	\$150,000	Pending	\$80,000 from this year's IT budget, an additional \$10,000 from next year's IT budget.	
Resources for Regions	Upgrade and Extension of the Cobar Youth and Fitness Centre	\$690,000	Pending	\$245,000 made up of S94A funds, matching grant funds and allocated grant funding. Project also requires \$20,000 from Peak and includes \$25,000 already received from NSW Sport and Rec.	
Public Reserves Management Fund Program	Boxthorn removal and the Euabalong Common	\$21,816	Pending	Nil – Council's Weeds Officer would undertake the work.	
Public Reserves Management Fund Program	Irrigation and fencing at Euabalong Sports Ground	\$51,655	Pending	Nil.	
Public Reserves	New Main Pavilion at Ward	\$99,435	Pending	\$29,865 from	

Management Fund Program	Oval – new shed			matching grants budget allocation.	
Water Security Backlog Program	Funding for the new Water Treatment Plant	\$7.5m	Pending	Existing grant funding and Council contribution used as matching funding.	

*Also assisted the Cobar Business Association to submit a grant under the Stronger Communities Fund for the Miners Memorial Project.

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Comment
Grants Announced					
Indent Funding	Cobar Little Big Day Out	\$5,000	Unsuccessful	\$3,000 from Youth Council budget.	Submitted on behalf of the Cobar Youth Council.
Stronger Communities Program	Shade shelter for Drummond Park playground	\$20,000	Unsuccessful	\$26,000 – in draft budget for playground upgrades.	

Other Grants:

The Nymagee Progress Association was successful in the application that Council submitted for them seeking \$3,000 to restore the Nymagee Honour Board.

Current Grant Opportunities:

- LLS Incentives Program – considering an application.
- Murray Darling Basin Energise Enterprise Fund – awaiting a new round to open. Council resolution to submit a proposal for an Economic Strategy and action plan to diversify Cobar’s economic base. Also working with DPI on this initiative.
- Heritage Activation Grant – currently investigating options under this fund (rejuvenation of local history places). Applications close Monday 27 June 2016.

Grant Funded Projects – Implementation:

The following is a summary of works in progress for grant funded projects:

- Nymagee Tennis Courts – tennis court formed up, lights purchased and installed, fence removed. New fence materials ordered. Court still to be sealed and line marked – awaiting sealing contractor to come to Cobar. An extension for this project has been sought.
- Drummond Park synthetic turf – equipment purchased, shed ordered and awaiting delivery. Contractors on notice to commence project as soon as the shed arrives. Quotes received for synthetic grass.
- Youth Opportunities – currently finalising program of events with stakeholders.
- Environmental Education Grant – first field day held Tuesday 5 April with school students. Over 70 students were involved on the day learning about how water within the Newey Reservoir is tested, what can influence poor water quality results and Councils role with regards to water quality testing. Students also learnt about noxious weeds on the day.
- Dumping grant through Netwaste –The online portal to notify of illegal dumping incidents (RidOnline) was officially launched on Monday 11 April at the Library. Regular patrols have been undertaken as well, which has led to the documenting of a number of dumping incidents. The project has also been discussed on ABC Radio during an interview with Council’s Manager of Planning and Environmental Services.

RECOMMENDATION

That the information contained in the grant funding report detailing grants applied for, grants announced and grants available be received and noted.

ATTACHMENTS



FINANCE & POLICY COMMITTEE MEETING AGENDA

THURSDAY 12 MAY 2016

~ REFERENCE TO ATTACHMENTS ~

PART B – INFORMATION

Report 3B – Rates Reconciliation Report as at 30 April 201613-14