

COBAR SHIRE COUNCIL



ORDINARY MEETING SUPPLEMENTARY AGENDA

THURSDAY 28 JUNE 2018

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**CLAUSE 13A – COBAR MEMORIAL SERVICES AND BOWLING CLUB –
CARPARK VALUATION AND POTENTIAL PURCHASE OF LOT 2 & 3
DP214174**

FILE: L6-2

AOP REFERENCE: 3.1.1.1

ATTACHMENT: NO

AUTHOR: *General Manager, Peter Vlatko*

Purpose:

To consider the valuation from Australis Asset Advisory Group for the potential purchase of the Cobar Memorial Services and Bowling Club (CMSC) Car Park (Lot 2 & 3 DP214174).

Background:

At the March Ordinary Council Meeting held on Thursday, 22 March 2018 it was resolved as follows:

- 1. That the Letter from the Cobar Memorial Services and Bowling Club – Letter of Request for Rate Reduction be received and noted;*
- 2. That Council confirm that the General Rates proportion of 29%, representing the Car Park Land leased from Cobar Memorial Services and Bowling Club, will be a cost to Council until the said lease expires;*
- 3. That Council authorise the General Manager to obtain a valuation of the Car Park land leased from Cobar Memorial Services and Bowling Club for the potential purpose of purchasing the land;*
- 4. That the information contained within this report remains confidential within the Committee of the Whole Closed Council.*

The General Manager has organised the valuation of the Car Park land and has received Assessment Valuation from Australis Asset Advisory Group and is presented for Council's information and recommendation.

RECOMMENDATION

That a further report on the Cobar Memorial Services and Bowling Club – Carpark Valuation and Potential Purchase of Lot 2 & 3 DP214174 be considered in Committee of the Whole Closed Council with the press and public excluded for the reason as stated in Section 10A (2)(d)(i) of the *Local Government Act 1993*, as discussions of this matter in open Council would prejudice the commercial position of the person who supplied it.