



## BUSINESS LETTER OF VARIATION

National Australia Bank Limited

and

Cobar Shire Council

### Your aggregate Business Lending with NAB and why this matters

The aggregate of our business finance credit exposures to you and your related (business) entities is used to determine if you are a Small Business. The Banking Code applies to our relationship with you if you are a small business as defined in the Banking Code. However, we will also treat you as a Small Business, and therefore apply the Banking Code, when the total of our business finance credit exposures to you and your related (business) entities is less than AUD\$5,000,000.

The table below sets out business facilities you have with us, and our business finance credit exposures under those facilities. Some of your Facility Limits may be denominated in a foreign currency, however, we have converted these to an Australian dollar figure for the purposes of the table below. You should always check your Facility Limit by referring to the specific Facility Details. If your Facility Limit is denominated in a foreign currency as described in the Facility Details, then that is your Facility Limit and the Australian dollar equivalent below is indicative only and could change according to changes in the exchange rate.

We may also have other business finance credit exposures to you and your related (business) entities under separate agreements. These need to be taken into account to determine whether you are a Small Business for the purposes of this Agreement.

Facility Type	Limit
Bank Guarantee Facility	\$10,000.00
NAB Business Markets Loan	\$1,000,000.00
NAB Business Markets Loan	\$654,774.00
COMMERCIAL CARD	\$60,000.00

Dubbo Partnership  
204 Macquarie Street  
Dubbo NSW 2830



19 March 2021

The Secretary  
Cobar Shire Council  
'Attention Neil Mitchell' 36 Linsley Street  
COBAR NSW 2835

Important Information For:  
Cobar Shire Council

### CHANGES TO YOUR AGREEMENT

I'm writing to you about the changes to the following facility/ies:

Facility	Limit
NAB Business Markets Loan	\$1,000,000.00

The updated Business Lending General Terms and Specific Conditions will take effect once we've received an original copy of the enclosed Business Letter of Variation (BLV) signed where shown.

All other changes documented in the BLV will take effect once we've received an original copy of the BLV signed where shown and anything else we need listed in the BLV.

Have a read through, ask us any questions and if you're happy to accept our offer, please sign and return the documents to me by **16/06/2021** (which is in 90 days). If your Facilities are subject to our Business Lending General Terms, then once signed and returned to us, the BLV will be a Bank Document and a Transaction Document under your Business Letter/s of Offer.

Before you sign the BLV, you should get independent legal and financial advice.

If you have any questions, please feel free to call me. I'd be happy to help.

Thanks,

Shayne Wilesmith  
Business Banking Manager  
Ph/mobile: 02 6841 8254.  
Banker email address: Shayne.J.Wilesmith@nab.com.au

## CHANGES TO YOUR FACILITY

Words printed like This have the same meaning as they do in your Business Letter of Offer. There are no other changes to your Facility/ies or Security/ies.

### Changes to your Facility Details

**Facility:** NAB Business Markets Loan

**Account Number:** 13-819-3589

A new account and account number may be created for this change to the facility. Any new account details will be notified to you once the change takes effect.

**Existing Facility Limit:** \$1,000,000.00

**Change to Your Facility Expiry Date:** We are pleased to advise that the Facility Expiry Date will be amended.

New Facility Expiry Date: **31/03/2022**

**Default Interest Rate:** If your Facility Details refer to Default Interest Rate, references to Default Interest are now deleted.