

Cobar Shire Council

Income Statement

for the year ended 30 June 2023

<i>Original unaudited budget</i>				<i>Actual</i>	<i>Actual</i>
2023	\$ '000		Notes	2023	2022
		Income from continuing operations			
7,386		Rates and annual charges	B2-1	7,578	6,801
27,319		User charges and fees	B2-2	17,186	20,277
–		Other revenues	B2-3	1,613	4,243
9,102		Grants and contributions provided for operating purposes	B2-4	17,805	11,178
12,790		Grants and contributions provided for capital purposes	B2-4	17,075	12,015
80		Interest and investment income	B2-5	1,084	136
–		Net gain from the disposal of assets	B4-1	266	152
56,677		Total income from continuing operations		62,607	54,802
		Expenses from continuing operations			
13,164		Employee benefits and on-costs	B3-1	12,156	14,957
22,514		Materials and services	B3-2	23,831	20,581
244		Borrowing costs	B3-3	265	47
7,679		Depreciation, amortisation and impairment of non-financial assets	B3-4	8,065	7,260
–		Other expenses	B3-5	366	298
43,601		Total expenses from continuing operations		44,683	43,143
13,076		Operating result from continuing operations		17,924	11,659
13,076		Net operating result for the year attributable to Council		17,924	11,659
286		Net operating result for the year before grants and contributions provided for capital purposes		849	(356)

The above Income Statement should be read in conjunction with the accompanying notes.