

## Cobar Shire Council

## Statement of Financial Position

as at 30 June 2023

\$ '000	Notes	2023	2022
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	C1-1	13,599	13,432
Investments	C1-2	25,000	10,000
Receivables	C1-4	9,156	3,459
Inventories	C1-5	2,023	1,443
<b>Total current assets</b>		<b>49,778</b>	<b>28,334</b>
<b>Non-current assets</b>			
Receivables	C1-4	–	314
Infrastructure, property, plant and equipment (IPPE)	C1-8	441,535	402,711
Right of use assets	C2-1	54	108
Investments accounted for using the equity method	D2-2, D2-3	729	654
<b>Total non-current assets</b>		<b>442,318</b>	<b>403,787</b>
<b>Total assets</b>		<b>492,096</b>	<b>432,121</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables	C3-1	3,407	3,374
Contract liabilities	C3-2	17,873	3,072
Lease liabilities	C2-1	39	46
Borrowings	C3-3	2,417	289
Employee benefit provisions	C3-4	2,157	2,295
Provisions	C3-5	35	35
<b>Total current liabilities</b>		<b>25,928</b>	<b>9,111</b>
<b>Non-current liabilities</b>			
Lease liabilities	C2-1	27	75
Borrowings	C3-3	110	72
Employee benefit provisions	C3-4	260	260
Provisions	C3-5	6,077	5,827
<b>Total non-current liabilities</b>		<b>6,474</b>	<b>6,234</b>
<b>Total liabilities</b>		<b>32,402</b>	<b>15,345</b>
<b>Net assets</b>		<b>459,694</b>	<b>416,776</b>
<b>EQUITY</b>			
Accumulated surplus	C4-1	156,295	138,296
IPPE revaluation reserve	C4-1	303,399	278,480
<b>Total equity</b>		<b>459,694</b>	<b>416,776</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.